



# STATE OF INDIANA

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### SECOND INJURY FUND STATUS REPORT

To Indiana's Workers' Compensation Community:

We are nearing the end of 2011 with the Second Injury Fund in the black. Our assessment calculations were on point, and we have a healthy balance in the account to see us through the end of December while leaving our prudent reserve intact to offset next year's assessment.

The balance remaining in the Fund as of November 1<sup>st</sup>, 2011, was \$2,497,431.69. December's payout is expected to take the balance to roughly \$2,000,000.00. Disbursements for 2010 totaled \$4,919,708.72. In accordance with IC 22-3-3-13(c)(2), an assessment is appropriate for 2012, as the assets in the Fund on November 1, 2011, were less than 135% of the previous year's payments.

Please don't hesitate to contact me or Mary Taivalkoski if you have questions or wish to discuss this report or any other aspect of the SIF. Our final report and analysis will follow in December, along with the formula for the 2012 assessment.

Yours Very Truly,

Linda Peterson Hamilton